**CloudCheckr**
Now part of **Spot by NetApp**

# Automatically Optimize RIs and Savings Plans

## CloudCheckr with Spot Eco

**Save more on cloud and increase profit margins without manual effort or management overhead**

Cloud is an increasingly material expense for Managed Service Providers (MSPs), making cost efficiency and profit margins more crucial than ever to ensure business success. But manual, uncoordinated attempts to reduce cloud costs utilizing Reserved Instances (RIs) and Savings Plans may create greater inefficiencies and increase risk. For example:

- Forecasting cloud capacity is a complex and time-consuming process
- Unexpected changes can leave you with unused Savings Plans and RIs, creating waste and financial risk
- RIs and Savings Plans require extensive management throughout their lifecycle

With a dashboard integrated within CloudCheckr's UI, Eco automates RI and Savings Plan purchasing, continuously keeping the portfolio diverse and optimized to achieve the best pricing for cloud with the greatest flexibility and maximum utilization, all at scale. Moreover, with Eco there's no need to change anything about the compute or applications engineers use today. When combined with CloudCheckr's resource right-sizing insights, you can achieve the deepest cost savings possible.

**Automatically optimize AWS Reserved Instances (RIs) and Savings Plans throughout their lifecycle – all from within the CloudCheckr platform**

- **Reduce cloud costs** through a flexible commitment portfolio that drives maximum utilization and ROI
- **Increase profit margins** – get complete flexibility to invoice customers for their cloud with rates you choose, directly through CloudCheckr
- **Eliminate complexity and save time** - fully automated, with no manual effort, management overhead or a need to understand RI management
- **Seamlessly integrated** within CloudCheckr and supports your existing commitment portfolio
- **Limit your financial exposure** – no need to commit to large, long-term purchases to achieve greater savings
- **Proven value** – used by hundreds of customers to generate long-term savings

# How Eco Works:

## Analyze

Eco analyzes your cloud usage by region, instance family, lifespan and scale to gain a holistic view of on-demand use across all your linked accounts. Eco also assesses the effectiveness of your existing RIs and Savings Plans portfolio.

## Recommend

Utilizing this analysis, together with years of detailed marketplace and industry usage data, Eco's machine learning engine determines an optimal purchasing strategy, containing the right mix of RIs and Savings Plans to meet everyone's needs.

## Optimize

Eco then automatically creates and dynamically optimizes the portfolio to deliver maximum utilization and savings with minimal financial lock-in and risk. To achieve this, Eco, operating within your budget and strategies, continuously seeks out the best deals on third-party RIs in the Reserved Instance Marketplace. It also offloads unused RIs. These tactics generate massive savings – even for shorter-term projects (e.g., three to six months) – without the risk of long-term commitments. Whenever cloud capacity or resource requirements change, Eco easily adjusts the commitments to ensure goals are met.

## Report & Invoice

Eco enhances CloudCheckr's core cloud visibility and reporting, providing detailed analysis of the commitment portfolio – including what is being spent and by whom, with current, historical and projected cost and usage visualizations across all cloud deployments.
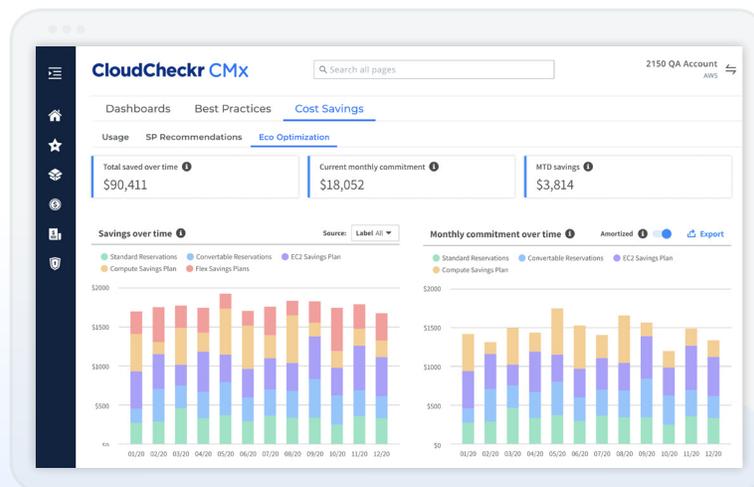
To complete the process, CloudCheckr gives you the flexibility to leverage the cloud savings generated to increase profit margins and/or apply savings to your customers directly through its billing engine.

# Increase profit margins by **20-30%** with **CloudCheckr** and **Eco**



## Ready to save more on your cloud and increase profit margins?

Learn more at **cloudcheckr.com**, and **reach out** to begin a conversation with one of our reps.